



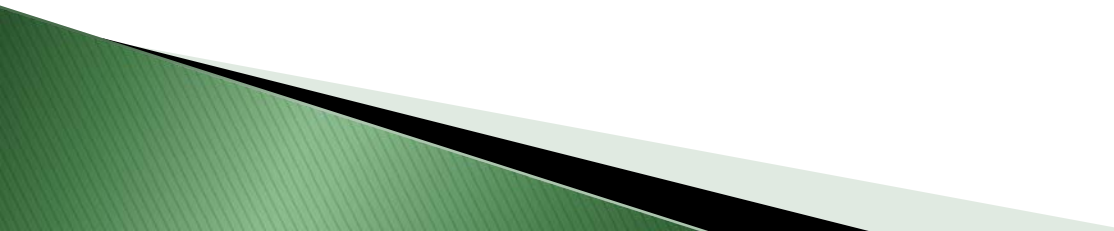
BIGGS UNIFIED SCHOOL DISTRICT

2022-2023

Second Interim Report

March 08, 2023

Information and Assumptions

- Education Code Section 42130 requires that the governing board of each school districts certifies, at least twice a year, the district's ability to meet financial obligations for the current and two subsequent fiscal years. These certifications are known as Interim Reports. Interim Reports are based on criteria and standards adopted by the State Board of Education pursuant to Education Code Section 33127.
 - The Second Interim Report for 2022–23 shows the financial condition of the District as of January 31, 2023. The budget assumptions used and the resulting multi-year projections attached to this report, are recommended the board approve a Positive Certification for the District.
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Enrollment

- ▶ Enrollment was projected conservatively. The District has not recover pre-pandemic enrollment total of 605. The projection is based on trends, live birth analysis.
- ▶ There has been a general decline over the past few years in enrollment with our current 9th and 12th grades far below average.
- ▶ 22/23 Enrollment is based on P1 data excludes COE Counts.
- ▶ Two out years SY 23/24 and 24/25 where projected at 95% ADA based on historical data ratio.

Grade	22/23	23/24	24/25
TK	10	15	15
K	38	40	45
1	35	38	40
2	42	35	38
3	38	42	35
4	40	38	42
5	38	40	38
6	38	38	40
7	45	38	38
8	51	45	38
9	39	51	45
10	40	39	51
11	49	40	39
12	29	49	40
Total	532	548	544

NSS Funding Tier for BHS

Grade	22/23	23/24	24/25
9	39	51	45
10	40	39	51
11	49	40	39
12	29	49	40
Total	157	179	175
ADA	143.08	170.05	166.25
Funded ADA	177.87	170.05	166.25

ADA	LCFF Revenue
20-38	\$810,797
39-57	\$959,733
58-71	\$1,108,698
72-86	\$1,257,664
87-100	\$1,406,629
101-114	\$1,555,595
115-129	\$1,704,560
130-143	\$1,853,526
144-171	\$1,894,743
172-210	\$2,325,565
211-248	\$2,745,412
249-286	\$3,164,832

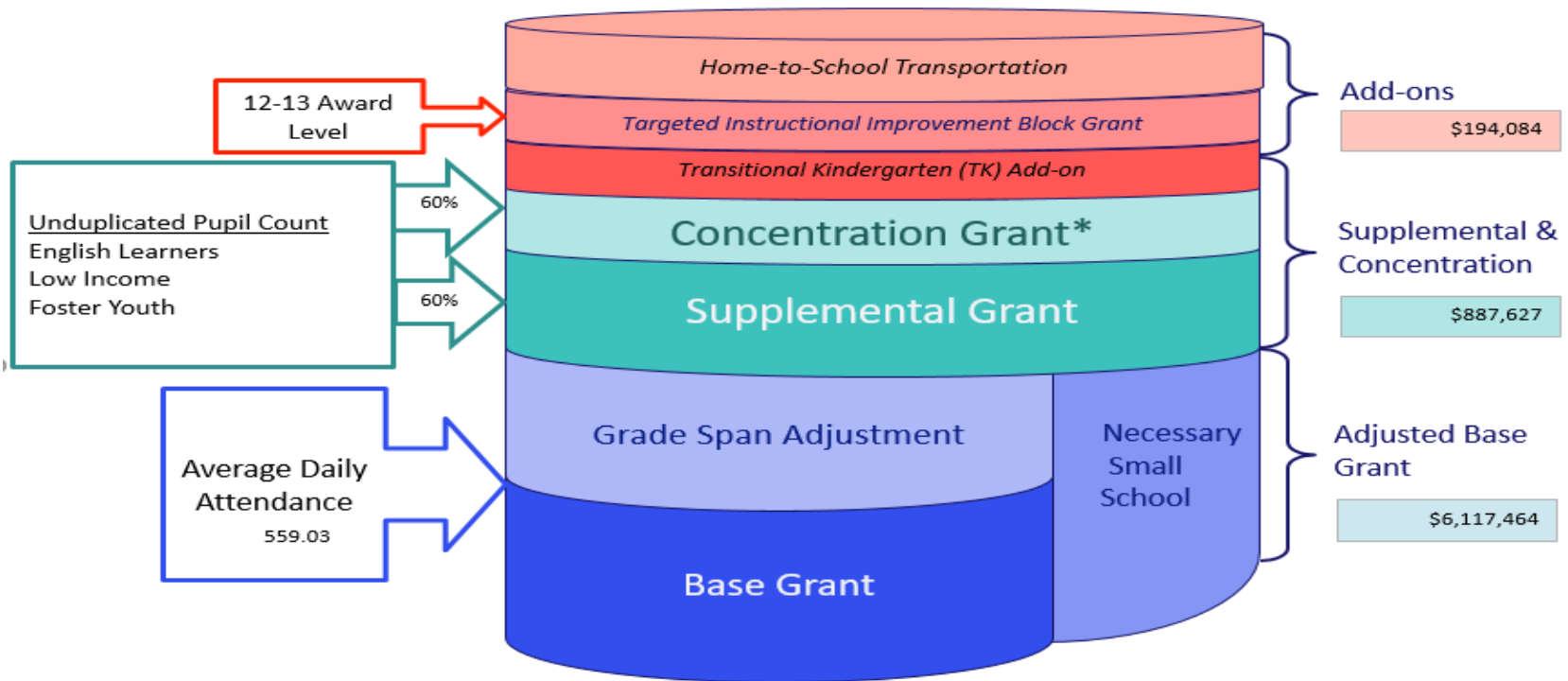
*22/23 Funding Tier

22/23 Add-on rate: \$74,351

22/23 NSS LCFF: \$2,399,916

Local Control Funding Formula

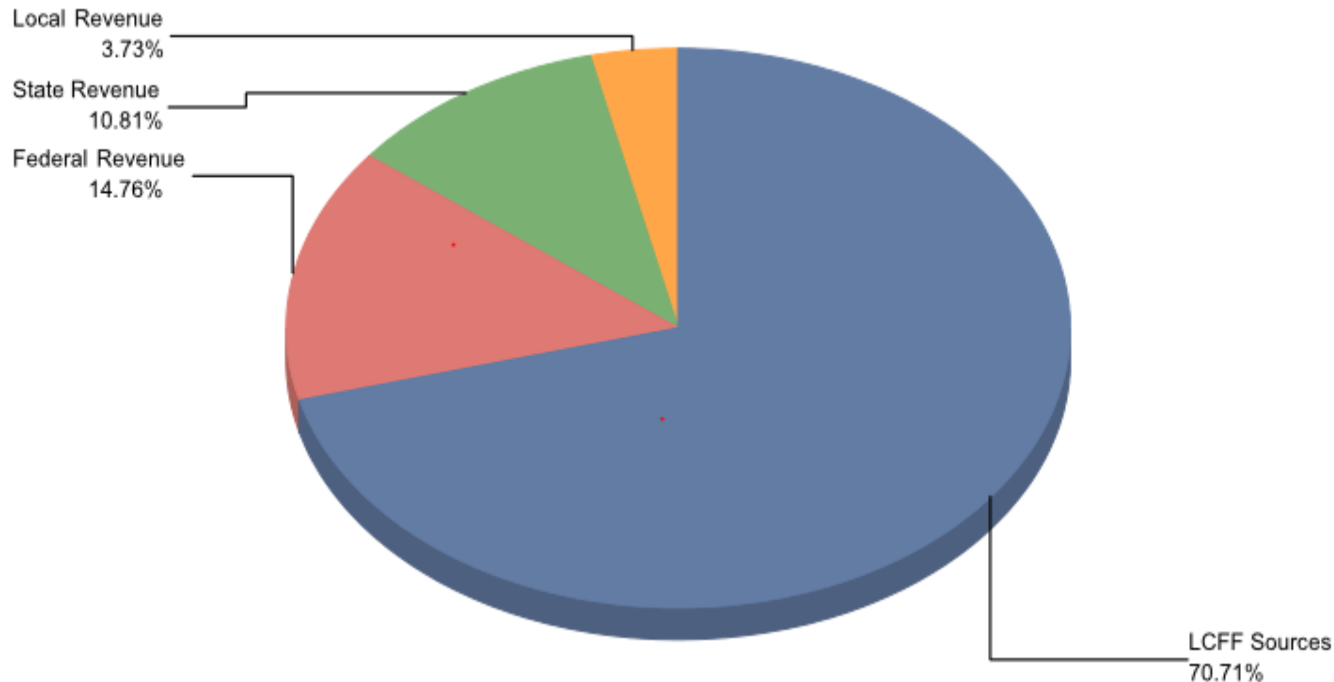
- Average Daily Attendance 559.03 Total LCFF \$7,190,582.00



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

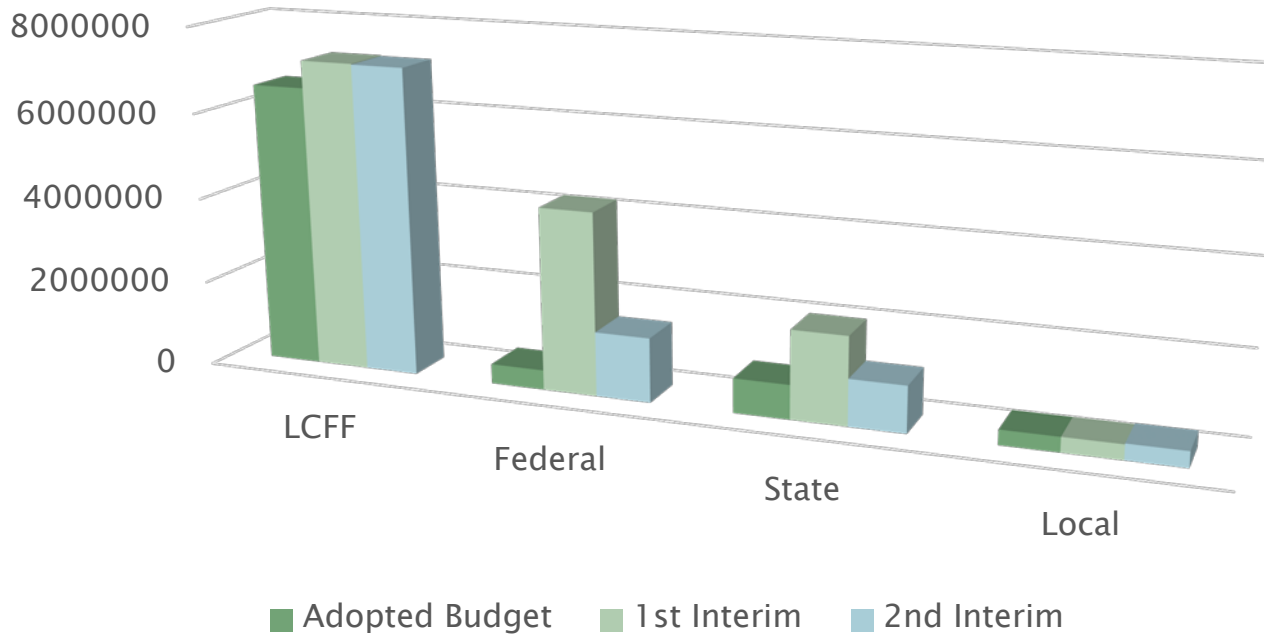
2022-2023 Projected Revenues

Category	Unrestricted	Restricted	Total
LCFF	7,190,582	0	7,190,582
Federal	0	1,500,835	1,500,835
State	102,903	995,985	1,098,888
Local	167,000	212,255	379,255
Total	\$7,460,485	\$2,709,075	\$10,169,560



Revenue changes since First Interim

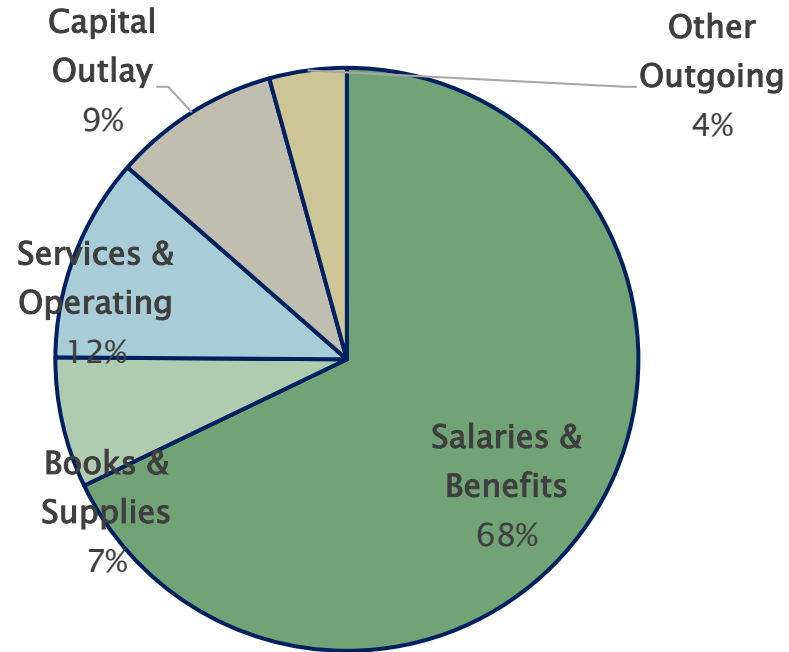
Revenues	Adopted Budget	First Interim	Second Interim
LCFF	6,568,864	7,206,792	7,190,582
Federal	457,214	4,253,671	1,500,835
State	805,664	2,056,652	1,098,888
Local	355,021	357,682	379,255
Total	\$8,186,763	\$13,874,797	\$10,169,560



2022–2023 Projected Expenditures

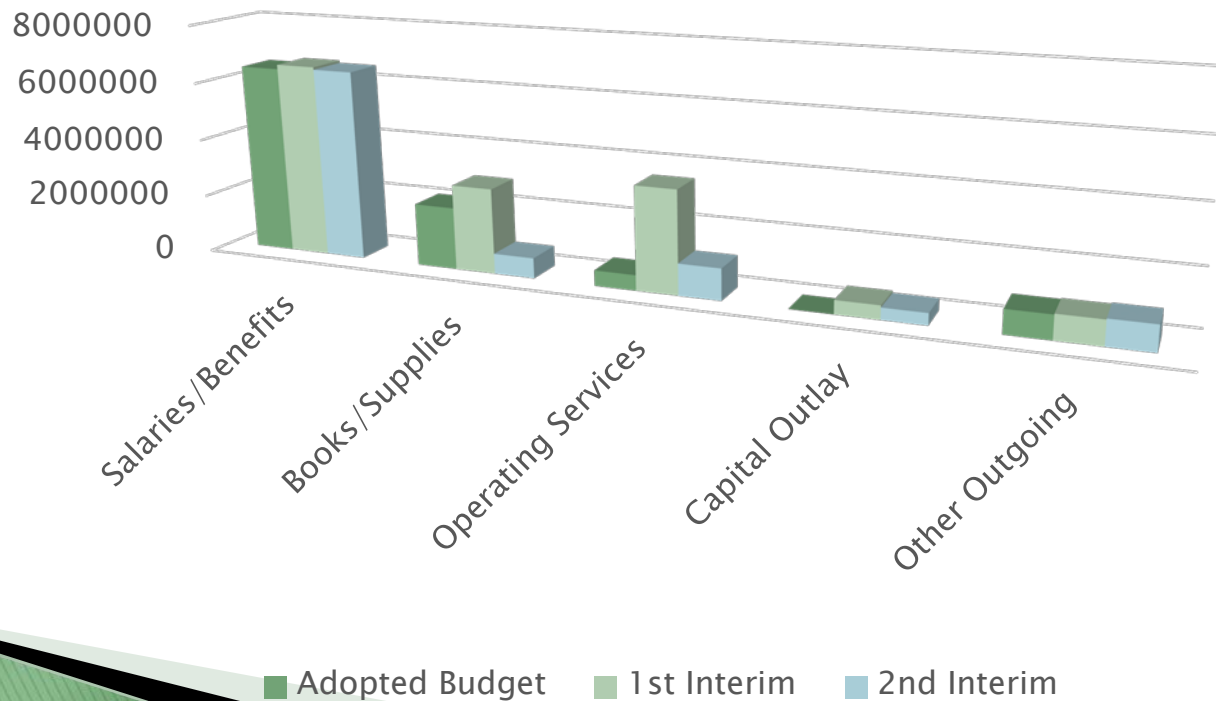
Category	Unrestricted	Restricted	Total
Salaries and Benefits	4,765,625	1,775,818	6,541,443
Books and Supplies	289,000	408,624	697,624
Services and Operating	871,548	221,593	1,093,141
Other outgoing	101,671	791,352	893,023
Capital Outlay	0	413,310	413,310
Total	\$6,027,844	\$3,610,697	\$9,638,541

Per Pupil Expenditures = \$17,948



Expenditure changes since First Interim

Expenditures	Adopted Budget	First Interim	Second Interim
Salaries & Benefits	6,472,438	6,625,551	6,541,443
Books & Supplies	2,137,265	2,932,334	697,624
Operating Services	530,808	3,540,826	1,093,141
Capital Outlay	0	482,704	413,310
Other Outgoing	\$829,156	\$858,653	\$893,023



Highlights on One-time Funds (State & Federal)

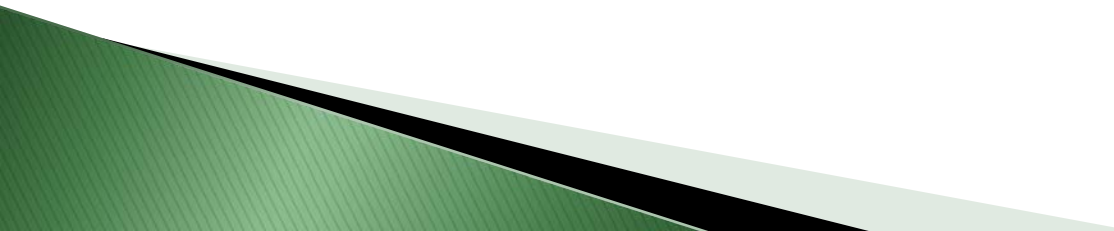
Categories	Total Awards	SY21-22	SY22-23	SY 23-24- Estimates	Future
ESSER II *	1,056,308	101,851	477,761	476,696	-
ESSER III	2,577,845	185,078	360,445	770,703	1,261,619
ELOG-7425	230,732	-	-	230,732	-
ELOG-7426	40,793	25,637	-	15,156	-
ELOP (2600)	759,629	-	188,268	170,354	401,007
CN-Staff Trng	2,000	-	-	2,000	-
EEBG(6266)	161,303	-	-	45,000	116,303
A-G LLMG	150,000	-	-	75,000	75,000
LRBG	729,511	-	-	150,000	579,511
Arts/Music DG	\$658,630	-	-	-	658,630

Expenses moved from GF to ESSER \$163K

* September 30, 2023- spending timeline

*September 30, 2024 - spending timeline

Multi Year Projection (MYP) Assumptions

- 2023-2024
 - 8.13% COLA
 - 530.68 Funded ADA
 - 19.10% STRS
 - 27.00% PERS
 - 2024-2025
 - 3.54% COLA
 - 523.47 Funded ADA
 - 19.10% STRS
 - 28.10% PERS
 - Step/Column advancement, late hired employees, vacancies.
 - Budgeted carryover and one-time funds adjusted to out-years per timeline spending.
 - ADA is forecasted at 95.% attendance per historical data ratio.
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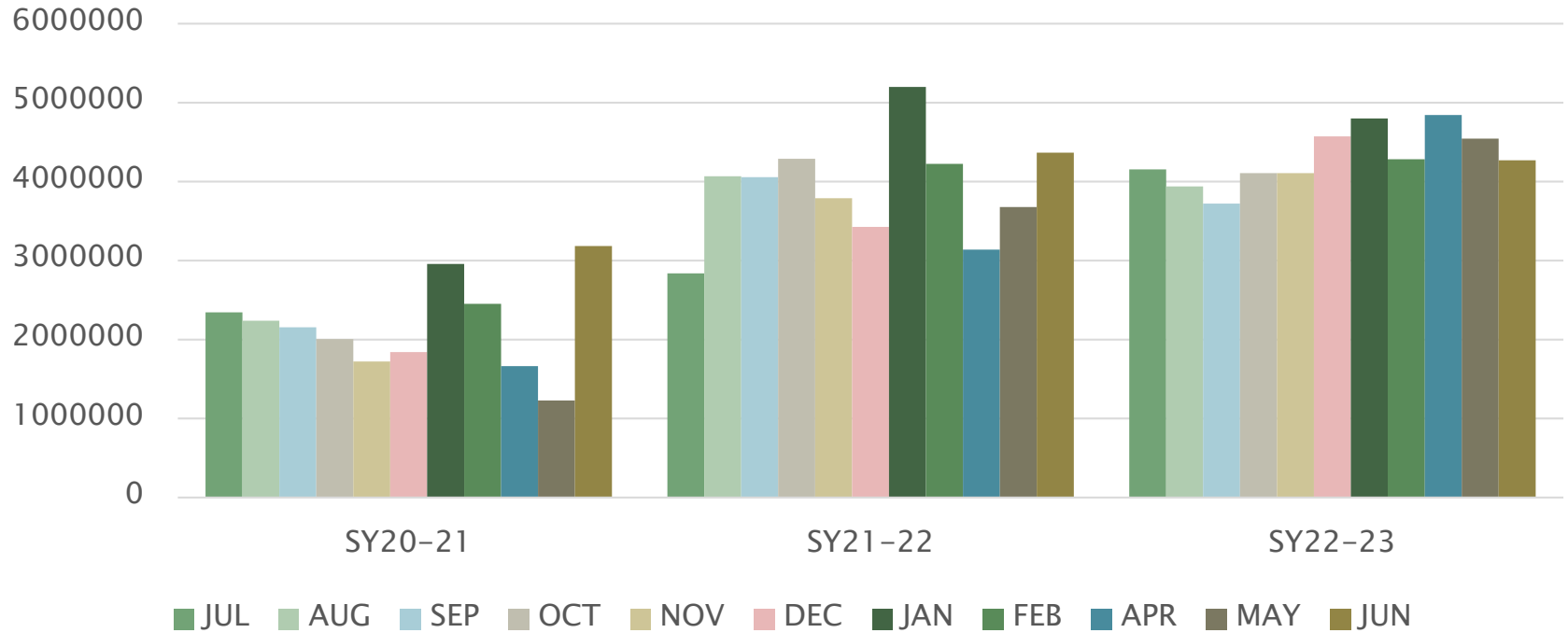
Multi-Year Projections

Ed Code requires that all budget presentations include current year plus the two out years. Districts who are able to show that they can meet financial obligations for all three years are certified as Positive.

Revenues	\$ 10,169,560	\$ 10,383,685	\$ 10,164,152
Expenditures	\$ 9,638,541	\$ 10,282,445	\$ 10,686,853
Excess (Deficiency)	\$ 531,019	\$ 101,240	\$ (522,701)
Beg. Fund Balance	\$ 3,851,550	\$ 4,382,569	\$ 4,483,809
Ending Fund Balance	\$ 4,382,569	\$ 4,483,809	\$ 3,961,108
Reserve Percentage	45%	44%	37%
REU State (4%)	385,542	411,298	427,474
REU District (4%)	385,542	411,298	427,474
Total REU	\$ 771,083	\$ 822,596	\$ 854,949
Nonespendable	\$ 2,000	\$ 2,000	\$ 2,000
Assigned (RES Building)	\$ 250,000	\$ -	\$ -
Restricted	\$ 1,004,694	\$ 1,004,694	\$ 1,004,694
Unrestricted/Unassigned	\$ 2,354,792	\$ 2,654,519	\$ 2,099,465

Cash Flow Assumptions

General Fund



Graphs showed above are Cash Flow Summary Analysis for the past 3 years. The District is anticipating having positive monthly cash balance most months of the 22-23 school year and projects an ending cash balance of \$4,270,295. Historically, there has been no negative cash balance each month.

Conclusion

- It is recommended that the Board have a plan in place and to assume that there will be no additional funding.
- Regardless of post pandemic impact; our budget has pressures of declining enrollment and rising employer costs such as health benefits, pension costs and outside services. Staffing plans for future years should be an ongoing discussion.
- The District will be in a position to carry over general funds again this year. This is primarily due the relief of federal and state one time funding that allows the districts to absorb salaries and benefits into the one time expenditures freeing up the general fund for carry over.
- The projection supports that the District will be able to meet its financial obligations for the current and two subsequent years, therefore Biggs Unified School District certifies that its financial condition is positive.
- The District will be able to maintain a minimum State Reserve on a district-wide basis while continuing to work with stakeholders and implement the community's higher priorities.